



Your credit union, Telcoe Federal Credit Union, is aware of how important it is to continue saving your money as you mature. This is why we offer a checking account specifically designed for Members over the age of 55. Net direct deposit is required of your Social Security, pension or employer payroll to open this account and to take advantage of the account benefits.

## ADVANTAGES TO GOLDEN PLUS CHECKING

- \$25 minimum opening deposit
- Earn dividends on balances over \$1,500
- FREE** checks, two boxes per year, GP style
- FREE** Online Bill Pay
- FREE** Online Banking
- FREE** Mobile Banking/Deposit
- FREE** eStatements
- FREE** ATM/Mastercard® Check Card
- FREE** Medallion service

**OPEN YOUR ACCOUNT ONLINE  
AT [WWW.TELCOE.COM](http://WWW.TELCOE.COM) OR IN PERSON  
AT ONE OF OUR FOUR LOCATIONS.**

## CHOOSE THE CARD THAT GIVES YOU MORE

***Balance transfers at 1.99% APR\* for 15 months<sup>1</sup>***

Are you tired of credit cards that sound like a great deal, but turn out to have lots of hidden fees and high rates? Telcoe's Mastercard Prime Credit Card is the answer!

We offer a credit card that offers a range of valuable benefits and features – all while providing a low interest rate and local service and support. Our credit card gives you the worldwide acceptance of Mastercard combined with the friendly and honest service you expect from Telcoe. Apply online at [www.telcoe.com](http://www.telcoe.com).

- Rates as low as **7.99% APR\***
- \$50,000 in travel accident insurance
- \$1,500 in trip cancellation insurance
- Option to design your own card<sup>2</sup>
- And much more!

\*APR=Annual Percentage Rate. <sup>1</sup>Balance transfer rate applies if transfer is completed within 30 days of credit card account opening. Balance transfer rate good for 15 months. 3% balance transfer fee. See full credit card disclosures for more details. <sup>2</sup>A \$10 fee is assessed for each DYOOC card requested.



## Home Loans With Great Rates

NEW HOME • REFINANCE • HOME EQUITY



APPLY ONLINE,  
IN BRANCH  
OR OVER THE PHONE.  
QUICK DECISIONS,  
QUICK SERVICE AND  
KNOWLEDGEABLE  
STAFF.

Learn More ▶

# WHAT'S THE BEST WAY TO SEND MONEY AND PAY MONTHLY PAYMENTS?

## PAY THROUGH OUR BILL PAY SERVICE

We offer our checking account holders a bill pay service inside online banking (EasyConnect). You can schedule a one-time or recurring payment that is deducted from your checking account and can be sent to a company or individual. Popmoney® allows you to send to another individual electronically with just their name and cell phone number or email address. They then get notified to enter their bank routing number and account number to receive funds as quickly as 1-2 days. A monthly fee may be charged for this service depending on the type of checking account, but it is well worth the time savings and stamp and envelope expense.

## WIRE TRANSFERS

Wiring funds is great for large sums of money being sent between financial institutions in the U.S. A fee is charged to send and receive the funds, but the transaction can be handled the same day if before 2:00 p.m. Be sure to ask for wiring instructions from the receiving institution in writing to avoid errors or delays.

## CHECKS

This is the simple, traditional method and usually incurs no fees for writing or cashing a check at your credit union, but there could be a hold or delay of availability of funds. Mailing a check for a payment is easy, and you avoid convenience fees that some merchants charge when paying over the phone or internet.

## PAYPAL/VENMO/OTHER PHONE APPS

An account is normally created online for free and you link your bank checking account using the routing and account number. These services also allow you to link with a debit card but it is NOT recommended due to the extended delay of funds and the inability to STOP PAY on a disputed transaction. When you tie payments to a debit card, your only recourse to STOP a future payment is to BLOCK your card by reporting it as LOST/STOLEN, which in turn can cost you a reissue fee and numerous problems with other merchants with whom you may have set up payments using this number. It can also cause fees from those merchants due to rejected payments when the card is BLOCKED.

## CREDIT CARDS

If you have a rewards card, using it to pay non-debt bills such as utilities, internet or auto insurance can be an easy way to rack up more rewards. But be aware that credit cards may not be an option for student loans, car loans or mortgage payments, and some billers may charge a convenience fee for credit card payments. Make sure you're able to pay off whatever you've charged on time and in full.



## SAVE THIS AND KEEP IT HANDY!

If one of your Telco cards is lost or stolen, call the appropriate number below 24 hours a day to report it. **DO NOT DELAY.**

- **Telco Checking Debit Card** – 1-866-546-8273
- **Telco Mastercard Credit Card** – 1-800-449-7728
- **Telco Prepaid Card** – 1-866-906-4170



You should have received a text message or telephone call from our 24/7 call center to verify the items that were suspicious to your account. If you did not respond and have lost the information, you can call 1-800-417-4592. The call center is limited to FRAUD ALERT blocks only.



# Debit Cards vs. Credit Cards vs. Prepaid Cards

**DEBIT CARDS** – Suggested for daily purchases, your debit card can help you stick to your budget if you monitor your checking account diligently to avoid fees from swiping when funds are not available. When you can pay cash for most items, you are doing better financially. Do not set up monthly reoccurring payments with a debit card. Telcoe does not allow debit cards to be used to rent vehicles and highly recommends not using your debit card at a hotel or any travel purchase, as holds can be up to 30 days on your account.

**Credit Cards** – Suggested to be used when making purchases online or for a rental car, hotel stays and other reservation-type transactions. It can be safer and easier to travel with a credit card rather than carrying cash or trying to use your checkbook. If you want to set up monthly reoccurring payments, a credit card is what we recommend. Some cards provide additional warranty, return and purchase protection benefits.

If you pay by credit card or charge card, you can dispute charges, and under certain circumstances, temporarily withhold payment while the creditor investigates. Some people will argue for using a credit card for the majority of purchases to take advantage of credit card reward programs. This works if you pay off the balance in full each month.

**Prepaid Cards** – Suggested for helping control expenses such as your children’s school excursions, traveling out of the country, etc., and prepaid cards aren’t linked to any bank account. Therefore, if you are afraid to use your debit/credit card online, for the security of your bank account you can use prepaid cards. They are even great to use for the incidental hold at a hotel during check-in – especially if you know you will be paying with cash or other means. Even if details of your prepaid card were stolen, the maximum sum that you can lose is the sum left on your card.



## UPDATE YOUR EMAIL

Whether or not you choose to enroll in eStatements, be sure to update your email address with the credit union by calling us at 501-375-5321 or stopping by any branch. As part of our email list, you’ll receive exclusive, email-only offers and you’ll be notified sooner if your card, account or personal information is compromised or affected by any attempts at fraud.

## HOLIDAY CLOSURE

### MEMORIAL DAY

Saturday, May 26

Monday, May 28



## DRIVE HOME A DEAL!

We offer the lowest rates and up to 90 days with no payment on new and used auto loans, as well as refinances. Drop by any branch to speak with a lending specialist today.

Visit [www.telcoe.truecar.com](http://www.telcoe.truecar.com) for preferred pricing.



## TELCOE FEDERAL CREDIT UNION'S YOUTH SAVINGS CHALLENGE

April 1-April 30, 2018

Youth making a savings deposit will be eligible for prizes! Plus, we'll have lots of fun financial education opportunities for your kids!

A 2017 national survey found that almost 60% of Americans have less than \$1,000 in savings, and almost 40% had none. So, if it's hard for adults, how do you teach your children to save? By turning it into a habit. Studies show that habits formed when you are young tend to stick. It's why you still brush your teeth every day - we hope!

The theme for this year's Youth Month is "The Science of Saving®." Using fun, sci-fi-inspired characters, it encourages youngsters to imagine a future where piggy banks fly and giant automatic-saving robots visit credit unions.

The science in the theme is not science fiction - research shows that when you picture yourself in the future achieving a goal, like buying a car or going to college, saving for it becomes easier.

Start small. Help them save for a toy they want. Then sign them up for a youth savings account where they save for far-off goals.

As your credit union, we want to help you teach your children to learn good financial habits. Together we can help them blast off toward a bright and wondrous future.

LOG ON TO  
TELCOE.COM



and play MoneyIsland™ with your child or download the **FREE** PiggyBot™ allowance app!

OPEN A FREE  
YOUTH ACCOUNT

APRIL 1<sup>ST</sup>-30<sup>TH</sup>

### YOUTH CERTIFICATE OF DEPOSIT RATES

TERM	APR*	APY*	MAXIMUM
1 YEAR	2.469%	2.500%	\$5,000
3 YEARS	3.445%	3.500%	\$5,000
5 YEARS	4.890%	5.000%	\$5,000

\*APR=Annual Percentage Rate. APY=Annual Percentage Yield.  
Rates are good April 1 - April 30 and available for YOUTH Members aged 0-18 only.

### TELCOE 2018 SCHOLARSHIP

We are now accepting applications for our 2018 scholarship, which is open to high school seniors who plan to attend a university, college or technical college/school. This scholarship is a one-year, \$500 scholarship that is paid to the recipient to use for tuition, books, etc.

Visit [www.telcoe.com/scholarship](http://www.telcoe.com/scholarship) to apply. The deadline to submit your application is April 21, 2018.

Congratulations to last year's scholarship recipient, *Daniel Hutchinson*.

