



Quarterly Interest

TELCOE FEDERAL CREDIT UNION

make more. get more. save more. | WINTER 2020



Smart people refinance their car at Telcoe FCU.

Telcoe offers:

- Rates as low as **1.99% APR***
- Up to 90 days before your first payment
- Wide range of terms
- Same-day funding options
- GAP, warranties and payment protection available

Mention code **VROOM VROOM** for a **\$50 closing bonus** to be deposited into your savings.

Make the smart move – refinance with Telcoe! Apply online, over the phone or in one of our branches.

*APR=Annual Percentage Rate. Membership eligibility required. Final rate is set by your credit score, terms, LTV, and payment method. Rates can change at any time. Approval is required. Offer could end at any time.

Refi

THAT CAR.

REMINDERS

2020 Annual Meeting

Monday, January 20, 2020

Telcoe Federal Credit Union
820 Louisiana Street
Little Rock, Arkansas

9:00 a.m. Business Meeting

A presentation of annual business reports only.

Safe

Deposit Box

Annual fees for your Safe Deposit Box will be debited from your Telcoe account on January 1, 2020.

Account Beneficiaries

When was the last time you updated your account beneficiaries? To do so, email members@telcoe.com or call our office at 501-375-5321.

Personal

Information

Remember, it's important to keep your credit union updated with your most recent address, phone number(s) and email address(es). Email, stop by or give us a call to update your information.

Text Banking

Did you know you can check your Telcoe accounts quickly and simply from your mobile phone? With free Text Mobile Banking, all you need to do is text any of the following commands to 89549:

- BAL** – all account balances
- BAL [Acct Name]** – single account balance
- Hist** – all account history
- Hist [Acct Name]** – single account history
- Help** – commands
- Stop** – cancel

Note: The account name is the same account name you set in EasyConnect under Settings.

Before you can text, you need to ENABLE text access while in your settings of Online Banking. Do NOT text while driving. Need help? Call a Telcoe specialist at 501-375-5321. Cell phone carrier text rates/charges may apply.

In this issue of QUARTERLY INTEREST, there is one hidden code somewhere in the text. The hidden code to look for is '70th anniversary'. The first Member to contact the Telcoe Marketing Department will win \$50.

Personal Service. Trusted Advice.

The financial advisor located at your credit union offers personalized retirement, insurance and investment strategies designed to help you and your family realize a lifetime of financial security. Call today for a no-cost, no-obligation appointment.

John K. Burton, Financial Advisor

501-375-5321 ext 229 | John.Burton@cunamutual.com

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New Auto Loans
AS LOW AS **1.99% APR***

Home Loans
AS LOW AS **2.875% APR* 15 YR**

Personal Loans
AS LOW AS **7.25% APR***

60-Month Certificate
3.04% APY*

*APR=Annual Percentage Rate. APY=Annual Percentage Yield. Rates quoted as of 12/16/19 and are subject to change anytime.

www.telcoe.com/rates

Get the Most Out of



Telcoe's Bill Pay – Pay a Person

Use the Bill Pay system to schedule and automate monthly bill payments to companies, but did you know you can transfer money to your family and friends – with just an email or text message?

Transferring funds to another bank account is simple! All you need to do is log on to EasyConnect Online Banking and click the “**Bill Pay**” button at the top of the page.

Bill Pay – Pay A Person

From there, select “**Pay a person**” and you can choose to send money via email or text message. Then, simply:

1. Enter payee information, including email or phone number.
2. Create a keyword, which your payee will use to access the secure website.
3. Accept and enter your one-time activation code. Payee will appear on your dashboard.

Please note, money will not be sent until your payee finishes the setup process. Your payee will receive an email or text with a secure link, which they can click. There, they will need to enter the keyword the same way you created it to access the site, enter their banking account information and complete the process.

After the setup is complete, you can securely send money to them whenever you'd like without going through the process every time – no third party necessary.

Bill Pay is FREE for all Unlimited, Market Investor and Golden Plus Checking Account Holders.

Get on Track for Retirement – 5 Smart Tips

Many times, people put off saving for retirement, which can seriously set them back on the track to retirement planning. The New Year is the perfect time to evaluate your retirement goals. These five tips will get you started on the right track to save for retirement.



1. **Put as much money into your company's 401(k) as you can.** At the very least, contribute up to your company match. Otherwise, you're throwing away free money.
2. **If your company does not offer a 401(k) plan, open your own IRA** (Individual Retirement Account).
3. **Pay yourself first.** Have money automatically deducted from your paycheck and invested for your retirement.
4. **Set new priorities to spend less and save more – now.** Sometimes this means selling a more expensive car and buying a cheaper one to cut back on your car payments, thus giving you more money to sock away.
5. **Start now!** No matter how young or old you are, you don't have time to waste. Starting to save immediately will get you on the right track for retirement that much sooner.

In addition to these tips, it's always a good idea to talk about your retirement goals with a trusted financial advisor. Contact us today to set up a no-cost, no-obligation appointment.

You Can Have It All with Unlimited Checking!

You're busy, and you don't want to worry about pesky fees or limitations. That's where Telcoe FCU's Unlimited Checking comes in: The sky is the limit with our most popular checking account – and there's NO monthly fee!*

Simply deposit a minimum of \$100 to open the account, and you'll have access to:

- Unlimited debit card transactions
- Instant issue debit card options
- ATM fee refunds (up to \$10 is refunded every month)
- Free Online, Mobile and Telephone Banking
- Free Mobile Deposit available¹
- Mastercard[®] debit card²
- Nationwide surcharge-free ATMs
- And more!

Apply online!

*To waive the \$6 monthly fee, electronic deposits of \$500 or more, not including debit card or ATM deposits, must be deposited during the month and 15 or more debit card purchases must be made during the month.

¹Subject to approval.

²Some exclusions may apply.

Which savings vehicle is the best fit for you?

Account Options	Withdraw anytime?	Deposit anytime?	APR/APY*
Share Savings	Free to withdraw 2 times/month	Yes	0.05% – 0.30%
Club Savings	Free to withdraw 1-2 times/year	Yes	0.10%
Quarter Plus Money Market	Free to withdraw 3 times/month	Yes	0.90% – 1.918%
Certificates of Deposit (182-day to 5-year terms)	No	No	0.50% – 2.75%
IRA Share Savings	Possible*	Possible	0.76% – 1.91%
IRA Certificates of Deposit (182-day to 5-year terms)	No	No	0.50% – 2.75%
Education Certificate of Deposit (2-year to 5-year terms)	Possible	No	1.51% – 2.75%

If you desire to keep your funds liquid, a Savings account might be the best option for you. If you don't need to access your money right away, a Certificate of Deposit features higher return rates and terms ranging from 182 days to five years.

We can help you determine which option is best for you! Stop by, call or email us at amanda@telcoe.com today for assistance.

*Annual Percentage Rate/Annual Percentage Yield. Certificates of Deposit: Penalty for early withdrawal, please see disclosures on www.telcoe.com/disclosures for all accounts and services.



Tips and Tricks for Getting Your Home Ready to Sell

Springtime brings warmer weather, longer days and the beginning of home-selling season. If you're hoping to sell your home in the coming months, here are some easy and inexpensive ways to make your house stand out to buyers.

Cut the clutter. Potential buyers are interested in the features and floor plan of your home, so make it as easy as possible for them to get a clear visual. Remove unnecessary furniture, appliances, knick-knacks, etc. Rearrange furniture, if needed, to optimize traffic flow.

Go neutral. Make it easy for buyers to picture themselves in your home by removing personal items like photographs, religious icons, toothbrushes and razors, etc.

Make small touches. When staging a home, little touches can go a long way. Set the table with a nice set of dishes, add some plants or flowers inside and outside and create a warm environment with lamps and unscented candles.

If you're looking for assistance with selling your home on your own, contact **Karla or Holly at 501-375-5321, option 3**. We can provide you with blank offer and acceptance forms and a handy toolkit to help sell your home with ease.



And while you're getting ready to make your move, consider a mortgage from Telcoe – featuring competitive rates and flexible terms! To apply, visit us online, in one of our branches or give us a call.

NEW YEAR

DEBT RESOLVE TO BE FREE

New BEGINNINGS

If you're one of the millions of Americans who added "be debt free" to their New Year's resolutions, check out these simple steps to help you get out of debt as quickly as possible.

List your debts and interest rates. Write down all your loan balances and their interest rates, which should be listed on each statement, in order of rate from highest to lowest.

Focus on the highest rate debt. The highest rate is costing you the most, so make additional payments whenever possible to pay it off quicker. Continue making minimum payments on your other loan balances to avoid additional fees and penalty rates.

Transfer your balances. Consider opening a lower rate credit card or personal loan and using it to pay off your higher rate balances. **Telcoe offers credit cards with 1.99% APR* for 15 months on balance transfers to help you save more.**

Pay yourself first. It may seem counterintuitive to put money in savings when you're trying to pay off debt, but having cash on hand in case of an emergency will keep you from going further into debt. Try to keep at least \$1,000 in an emergency fund for unexpected expenses.

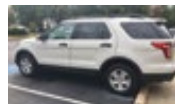
Spend less. Write down your budget – how much money you're bringing in and where your money is going. Look for ways to cut down, such as eliminating cable, skipping the clothes shopping or buying generic groceries. Put some of this savings into your emergency fund. Visit www.telcoe.com/greenpath for a wide array of financial wellness tools.

*Annual Percentage Rate. 70th anniversary



Vehicles for Sale

- 2011 White Ford Explorer, 2WD, \$8,500
- 2012 Blue Ford XLT, 2WD, \$9,500
- 2017 Burnt Red Ford Expedition, 4WD, \$29,000



If you're interested in purchasing a vehicle, please contact **Ken at 501-375-5321, ext. 212**, or stop by a branch. We can finance up to 100% of your purchase price, plus offer an extended warranty, GAP protection and payments as low as \$325/month.



Free Member Seminars:

- How to Buy a Car & Not Get Taken for a Ride
- Homebuying 101: Time to Move Out of Mom's
- How to Retire at 62 with Confidence
- How to Raise Money-Wise Children

Visit telcoe.com/seminars for more details!



We always put members first.

WWW.TELCOE.COM | 501.375.5321 | 800.482.9009



BRANCH LOCATIONS:



LITTLE ROCK - MAIN & MIDTOWN | SHERWOOD | RUSSELLVILLE

Holidays

Closed Saturday, January 18; Monday, January 20;
Saturday, February 15; and Monday, February 17.

Reminder: With our Branch Night Deposit and Mobile App Deposit, we are open 24/7/365.