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SUCCESS STORY

Client Profile



- Tammy, Age 36
- Windsor, CO
- Former Debt Management Plan Client

“It was freeing to have a plan, especially with such supportive counselors.”

The family **saved about \$70,000 in interest charges** with the GreenPath Debt Management Plan.

Financial Challenges



Tammy and her family were overwhelmed with **\$49,000 in outstanding credit card debt**.

- The family did not have a clear picture of their total debt burden, and experienced stress watching debt levels increase each month.
- It was difficult to keep up with monthly household expenses, as well as credit card balances.
- Tammy and her husband looked to the national nonprofit GreenPath for options to get a handle on their debt.

Savings



- With the Debt Management Plan, Tammy and her family **paid off \$49,000 in credit card debt in 51 months**.
- The family **saved about \$70,000 in interest charges¹** through the GreenPath Debt Management Plan² vs. paying only the minimum payments by themselves.
- Client survey show high satisfaction, sense of freedom from debt.

Success Outcomes



- The plan helped reduce stress and worry, and served as a turning point for the family.
- GreenPath worked with the family to find a plan that was both realistic and sustainable for their specific financial situation.
- With guidance from GreenPath, Tammy built the family's first-ever working budget.

ABOUT GREENPATH FINANCIAL WELLNESS

- For more than 60 years, GreenPath has provided debt management plans; financial, housing and student loan counseling; and financial coaching.
- In 2020, \$256 million was paid toward debt on GreenPath's Debt Management Plan.
- GreenPath has an A+ rating with the Better Business Bureau.

1. AS CALCULATED USING BANKRATE.COM CREDIT CARD CALCULATOR. 2. INDIVIDUAL RESULTS MAY VARY. FEES APPLY AND VARY BY STATE.
3. GREENPATH 2020 POST COUNSELING SURVEY