



TELCOE

Federal Credit Union

P.O. Box 34200 • Little Rock, AR 72203

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IMAGEWORKS
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WINTER 2011

News and Notes

Telcoe Financial Statistics as of 12-31-10

Assets \$271,131,613 • Loans \$79,614,105
Share \$212,713,395 • Members 24,604

FOURTH QUARTER DIVIDENDS

As of December 31, 2010
APY*

PRIME SAVINGS

\$5.00 to \$500 .20%
\$501 to \$49,999 .25%
\$50,000 & up .76%

CLUB ACCOUNTS

\$1.00 & up .49%

IRA VARIABLE

.00 to \$2,499 .35%
\$2,500 to \$14,999 1.01%
\$15,000 to \$49,999 1.31%
\$50,000 to \$99,999 1.41%
\$100,000 & up 1.46%

*All rates quoted Annual Percentage Yield. Dividend rates are declared for the previous quarter. Earnings are paid on the first day of the month and are compounded quarterly. Rates and terms for savings and loans are subject to change without notice.



HOLIDAY CLOSINGS

Martin Luther King, Jr. Day
Monday, January 17th

Presidents' Day
Monday, February 21st



Mailing Address:

Telcoe Federal Credit Union
P.O. Box 34200
Little Rock, AR 72203
Local: 501-375-5321
Toll Free: 1-800-482-9009
Fax: 501-375-6233

Branch Locations:

Little Rock-Downtown
820 Louisiana St.
Little Rock, AR 72201
M-F 8:30 a.m. to 5:00 p.m.
Saturday 8:30 a.m. to 12:00 p.m.

Little Rock-Midtown
100 S. University Ste 120
Little Rock, AR 72205
M-F 7:30 a.m. to 4:30 p.m.

Sherwood
1001 Wildwood Ave. Ste 100
Sherwood, AR 72120
M-F 9:00 a.m. to 5:00 p.m.

Russellville
2504 West Main St., Suite L
Russellville, AR 72801
M-F 8:30 a.m. to 5:00 p.m.
Saturday 9:00 a.m. to 11:30 a.m.

Report Check Card Lost/Stolen:

866-546-8273
E-mail: telcoe@telcoe.com
Web Site: www.telcoe.com

24-Hour Telephone Teller Automated Balance & Account Transactions:

Little Rock: 501-375-2648
Toll Free: 1-800-368-2648

Direct Deposit Your 2010 Tax Refund

It's tax season! You can have your tax refund directly deposited into your Credit Union share (savings) or share draft (checking) account quickly, easily and FOR FREE!

According to the IRS, a refund check is issued within six to eight weeks of filing a paper return. If you file a paper return, and choose to directly deposit your refund, you will receive your refund in five to six weeks. If you electronically file (E-File), your refund will be issued within three weeks of filing. However, if you choose to E-file and choose direct deposit for your refund, the IRS says you should receive it within 14 days.

To elect direct deposit of your tax refund into your Credit Union share (savings) account, simply provide your tax preparer with your member number and our **ABA routing #282075523**. If you E-file, you can always check the status of your refund online at www.irs.gov. To check your refund status, you will need your Social Security number, filing status and refund amount. Also, remember to keep your 2010 year-end tax form from the Credit Union for tax reporting purposes. These are available through E-statements online.



TurboTax®—Prepare Your Taxes Quickly

Are you looking for an easy way to prepare your taxes?

Complete your taxes more efficiently this year by accessing TurboTax® via our website, where you can prepare, print and e-file your taxes for **FREE**. TurboTax® provides guidance for first-time users and answers all of your questions. Get your tax refund in as little as eight days when you e-file and use direct deposit. Visit www.telcoe.com to access TurboTax®.

When You Need An ATM, A Bigger Network Is Better

When you need convenient ATM access without paying a surcharge, a bigger network is better. Telcoe Federal Credit Union is pleased to belong to CO-OP® Network, the largest credit union-owned ATM network in the United States. CO-OP® Network operates 25,000 surcharge-free ATMs across the country for the benefit of 24 million credit union members nationwide.

How convenient is that? You get surcharge-free access to twice as many ATMs as the nation's largest bank and three times as many as the second largest bank. Anyone who's had to wander from place to place searching for an in-network ATM knows the value of more locations. CO-OP® Network ATMs are located in credit union branches, supermarkets and 7-Eleven® stores, as well as a multitude of freestanding locations. Simply put, they're everywhere. And CO-OP® Network ATMs are always surcharge-free for Telcoe Federal Credit Union members.

What's even better than surcharge-free ATM access? How about choice? Suppose you're standing in front of an ATM that doesn't belong to CO-OP® Network and you really need the funds, regardless of surcharge. Your Telcoe Federal Credit Union ATM card also works at 800,000 ATMs worldwide, because CO-OP® Network has links to NYCE, STAR,® Cirrus,® Pulse® and Plus.® You get the best of both worlds: The largest network of fee-free ATMs and expanded choices when fees are not an issue.

CO-OP® Network isn't just bigger; it's better. It's designed strictly for the benefit of its credit union members—no collecting fees in order to turn a profit and no making money at your expense. Because credit unions and the ATM network they support are owned by members, the dividends (convenience, free access) are yours. It's the largest surcharge-free credit union ATM network on the planet—and it belongs to you.

Find a surcharge-free CO-OP® Network ATM in your neighborhood. Visit www.co-opnetwork.org.



Regulation GG/Internet Gambling Notification

Pursuant to the Unlawful Internet Gambling Enforcement Act of 2006 and Regulation GG, 'restricted transactions,' such as those in which a person accepts credit, funds, instruments or other proceeds from another person in connection with unlawful Internet gambling are prohibited from being processed through your account or relationship with Telcoe Federal Credit Union.

Safe Deposit Box Fee Notice

Safe Deposit box fees were deducted from your designated account on January 3, 2011. The main office does have boxes still available. Many sizes are offered. There is only a \$3 initial setup fee and a low annual fee.

Sizes & Annual Fees			
*2x5	\$13	*5x10	\$38
*3x5	\$16	6x10	\$45
*3x10	\$28	*10x10	\$71
4x10	\$33		

*indicates sizes available for purchase.

Home Equity Loan At 3.99% APR*

Looking to step up the payoff on your existing mortgage loan but don't want a lot of closing costs or miles of paperwork? **This loan product is GREAT for members with 50% or more of equity in their primary residence.** Contact Telcoe Federal CU today and take advantage of our special rate of 3.99% APR* and terms up to 7 years. Hurry, this special will not last long!

Call 501-375-5321 or 1-800-482-9009

*APR=Annual Percentage Rate. This offer is not available on existing TFCU home equity loans. Membership eligibility is required. Minimum \$10,000 required to take advantage of rate. This offer may be withdrawn at any time. Rates based on term, credit history and loan-to-value. Loan proceeds must payoff any current 1st Mortgage or Mortgages on property. Loan-to-value cannot exceed 50%. Single family residences only, other restrictions may apply, see Telcoe for details.



Get \$944 to Recover from the Holidays!

Move your auto loan to Telcoe FCU and receive 2 MONTHS of deferred payments and \$100 CASH! We have auto loan rates as low as 3.99% APR* and are offering deferred payments on vehicles 2007 or newer with 80,000 miles or less and a loan to value maximum of 90%. Move your loan to Telcoe today!

Offer ends March 15, 2011.

Call 501-375-5321 or 1-800-482-9009 Today!

*APR=Annual Percentage Rate. This offer is not available on existing TFCU auto loans. Membership eligibility is required. Minimum \$10,000 required and must be a 2007 or newer with 80,000 miles or less and LTV of 90% or less. This offer may be withdrawn at any time. Rates based on term, credit history and loan-to-value. \$944 example is based on a loan amount of \$20,000 for 54 months at 5.75% with a payment of \$422. \$422 twice and \$100 cash that is deposited to your Telcoe savings would total \$944.



IRA FAQs

Q: What is an IRA?

A: An IRA is an Individual Retirement Account, a savings account specially designed for retirement purposes. Some IRAs carry tax benefits; consult with your tax professional for details.

Q: What are the different types of IRAs?

A: There are two basic types of IRAs: Traditional and ROTH. Check with your financial planner to see which type best suits your financial needs.

Q: How much can I invest in an IRA?

A: In 2011, you can invest \$5,000 for those under age 50 and \$6,000 if you're age 50 or over.

Q: Can I roll over my IRA from a 401(k)?

A: Yes. However, each situation is unique. Rolling over your 401(k) is a decision dependent on your risk tolerance.

Q: What is the deadline for depositing into your 2010 IRA?

A: April 18, 2011.

Telcoe offers IRA and Health Savings Accounts. Call Telcoe today!



CUNA Mutual Life Insurance And Services

Telcoe Federal Credit Union wants you to know about life insurance products and services available through CUNA Mutual Insurance Society, a reputable company serving credit union members for more than 70 years.

Your family could receive benefits to help with:

- Funeral and final medical bills
- Outstanding debts—mortgage, car loans, credit card balances and more
- Educational expenses—college costs for spouse or children
- Critical living expenses—food, utilities, clothing, property taxes

Do you know how much and what kind of insurance you'll need to help your family?

- Licensed professionals can help you understand your needs and the versatile, affordable options available
- You choose the coverage you need—whether for a specific time period or lifetime protection and cash-value accumulation

Because your family's future is in your hands. Call toll-free: **1-877-MEMBERS (1-877-636-2377)**.

Insurance sold through CUNA Mutual Insurance Society. The insurance offered is not a deposit and is not federally insured or guaranteed or sold by your credit union. Your credit union enables this program to be offered and is entitled to compensation from CUNA Mutual Insurance Society for doing so. Products may not be available in all states.

Six Useful \$ Tips Don't Throw These Away!



1. At Home

Contact your electric utility and ask about borrowing an energy cost analyzer that shows electricity use in your home—in kilowatts and dollars. When you—and your kids—see how much power you use in real-time dollars and cents it makes it easier to turn off the lights or investigate what appliances or fixtures are most expensive to run.

2. At Work

If you are in control of when you leave your employer, make sure any profit-sharing and matching contributions—which usually occur on a different schedule as employee contributions—have been credited to your account before you walk out the door. Also, try not to leave before you're vested; know the anniversary date of your vesting schedule.

3. Organize

- Touch it once! Deal with it, file it or shred it
- Color-code your files
- Reduce unwanted credit card solicitations: Go to www.optoutprescreen.com or call 888-5opt-out (888-567-8688)
- Put bills to be paid first at top of stack
- Mail bills seven to nine days before due date, or pay electronically two to three days before due date using Telcoe Bill Pay
- Use direct deposit and payroll deduction
- Use Telcoe Online Banking/Bill Pay/ACH

4. Skip the Big Bank Credit Card

Enough already with short payment deadlines, huge interest rates, and gotcha late fees. If you're ready for a card with a low, fixed rate and no surprises, call us about a Telcoe Credit Card.

5. Saving Money

If you're singing the budget blues, maybe it's time to change your tune. Instead of eliminating spending altogether to save money, follow what's called the "step-down principle," which offers several options to make a purchase.

Here's how it works. First, imagine a staircase with five or six steps, with the top rung representing the most expensive way to make a purchase, and the bottom rung the least expensive. For clothing, the top rung may be a high-end department store, followed by a discount store, a factory outlet, a consignment store and finally a garage sale. If you typically purchase children's clothing at high-end department stores, move down a few steps and purchase gently-used children's clothing at a consignment store.

Identified by Dr. Alena Johnson, Utah State University, the step-down principle also works with frequency. For example, you may decide to eat out five times a month instead of 10.

6. Paying Bills

- Decide what's a "want" and what's a "need"
- Consider taking a second job
- Unload unused sports equipment, furniture or clothes for cash at consignment shops
- Rent out a room for a few months
- Barter for child care or pet-sitting
- Hold a garage sale
- Sell used or unwanted household items using an online marketplace

