



MasterCard Limit Requested \$ _____

Is this a NEW Request or an Increase? _____

Member Number _____

MasterCard PREMIUM FROM TELCOE

Thank you for your interest in the Telcoe F.C.U. MasterCard Premium Card. Telcoe F.C.U. MasterCard Premium allows you to finance credit card purchases at one of the lowest interest rates available. The Premium Card has a grace period of 25 days, which allows you to pay the balance in full with no interest charged. This makes MasterCard Premium an even more attractive offer. The minimum credit limit is \$2500, with a maximum cap of \$7500. MasterCard Premium is for people who actively use their credit card to take advantage of the best possible financing.

The MasterCard Premium is a preferred card with defined qualifying terms, such as a **\$25,000 annual income; \$10,000 in liquid assets (such as cash, stock, 401k, pension); have a good credit record, as well as an ability to repay your balance.**

We have enclosed a detailed application that must be filled out. If extra space is required for debt or income information, you may use a separate sheet of paper and attach it to your application. We require a copy of last year's W-2 and your most recent payroll stub. Once your application has been approved, it will take approximately 10 days for the card to be embossed and sent to you. Right away you can begin saving money with your new MasterCard Premium from Telcoe!

Items to be returned:

1. Completed application
2. W-2 Form (copy)
3. Last payroll check stub
4. Proof of liquid assets (current statement, etc.)

Sincerely,

Loan Department
501-375-5321 or 800-482-9009
www.telcoe.com

CREDIT LINE ACCOUNT AND PERSONAL LOAN APPLICATION

MEMBER NUMBER – APPLICANT	MEMBER NUMBER – CO-APPLICANT	DATE
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Applicant Information PRINT OR TYPE ALL INFORMATION

1. If You live in a community property state, are You:
 Married Separated Unmarried (Includes Single, Divorced and Widowed)

2. Married applicants can apply for individual credit. Indicate if You would like:
 Individual Credit Joint Credit with Your Spouse/Co-Applicant

3. Method of Payment: Payroll Deduction Automatic Share Transfer Cash Payment

4. Frequency of Payment: Weekly Bi-Weekly Semi-Monthly Monthly

5. Complete Spouse/Co-Applicant Information only if:
a. This is for joint credit with Your Spouse or other Co-Applicant;
b. Your Spouse will use Your Account;
c. You are relying on Your Spouse's income as a source of repayment for the credit requested; or
d. You live in a community property state: Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, Wisconsin (or Puerto Rico).

6. Definitions:
Whenever used in this application, the words "You" and "Your" refer to the Applicant(s) or Spouse/Co-Applicant and the words "We", "Us", and "Our" refer to the Lender.

Credit Applied For:

Type of credit _____ Amount Requested \$ _____ Refinanced Amount \$ _____ Total Request \$ _____
Purpose _____ Collateral Offered _____ Value: \$ _____

There are costs associated with the use of any Credit Card issued to You by Us. You may request specific information about these costs by contacting Us by telephone at (800) 482-9009, or by writing to Us at 820 Louisiana Street, Little Rock, AR 72201.

APPLICANT/GUARANTOR

FIRST NAME	INITIAL	LAST NAME
SOCIAL SECURITY NUMBER		BIRTHDATE
CURRENT STREET ADDRESS	APT. NO.	YEARS THERE
CITY	STATE	ZIP
COUNTY	DRIVERS LICENSE NUMBER	
FORMER ADDRESS (COMPLETE IF PREVIOUS ADDRESS IS LESS THAN 3 YEARS)		YEARS THERE
DO YOU: OWN RENT OTHER	HOME TELEPHONE	NO. OF DEP. AGES OF DEPENDENTS
NAME, ADDRESS AND TELEPHONE OF NEAREST RELATIVE NOT LIVING WITH YOU		

SPOUSE/CO-APPLICANT

FIRST NAME	INITIAL	LAST NAME
SOCIAL SECURITY NUMBER		BIRTHDATE
CURRENT STREET ADDRESS	APT. NO.	YEARS THERE
CITY	STATE	ZIP
COUNTY	DRIVERS LICENSE NUMBER	
FORMER ADDRESS (COMPLETE IF PREVIOUS ADDRESS IS LESS THAN 3 YEARS)		YEARS THERE
DO YOU: OWN RENT OTHER	HOME TELEPHONE	NO. OF DEP. AGES OF DEPENDENTS
NAME, ADDRESS AND TELEPHONE OF NEAREST RELATIVE NOT LIVING WITH YOU		

EMPLOYMENT AND INCOME If self-employed, attach financial statement or income tax returns.

CURRENT EMPLOYER (INCLUDE EMPLOYEE I.D. IF APPLICABLE)		EMPLOYMENT DATE
ADDRESS/CITY/STATE/ZIP		
WORK TELEPHONE	POSITION	MO. GROSS SALARY
FORMER EMPLOYER	POSITION	YEARS THERE

CURRENT EMPLOYER (INCLUDE EMPLOYEE I.D. IF APPLICABLE)		EMPLOYMENT DATE
ADDRESS/CITY/STATE/ZIP		
WORK TELEPHONE	POSITION	MO. GROSS SALARY
FORMER EMPLOYER	POSITION	YEARS THERE

OTHER INCOME Alimony, child support, or separate maintenance income need not be revealed if You do not choose to have it considered. (Proof Required)

TYPE OF OTHER INCOME	MONTHLY AMOUNT
NAME AND ADDRESS OF PAYER	

TYPE OF OTHER INCOME	MONTHLY AMOUNT
NAME AND ADDRESS OF PAYER	

ASSETS AND DEPOSITS Attach a separate sheet if necessary.

TYPE	BANK (OR OTHER) NAME AND ADDRESS	ACCOUNT NO.	INTEREST RATE	APPROX. BAL.
CHECKING				
SAVINGS				
YR. - MAKE - MODEL			BALANCE OWED	
YR. - MAKE - MODEL			BALANCE OWED	
HOMEOWNERS: PLEASE INDICATE NAME(S) ON DEED		PURCHASE PRICE	APPROX. VALUE	

TYPE	BANK (OR OTHER) NAME AND ADDRESS	ACCOUNT NO.	INTEREST RATE	APPROX. BAL.
CHECKING				
SAVINGS				
YR. - MAKE - MODEL			BALANCE OWED	
YR. - MAKE - MODEL			BALANCE OWED	
HOMEOWNERS: PLEASE INDICATE NAME(S) ON DEED		PURCHASE PRICE	APPROX. VALUE	

Initials _____

Credit Line Account Agreement and Disclosure

Telcoe Federal Credit Union
P.O. Box 34200
Little Rock, AR 72203-3420
Phone (800) 482-9009

Member Name _____

THIS IS YOUR CREDIT LINE ACCOUNT AGREEMENT AND IT INCLUDES NECESSARY FEDERAL TRUTH-IN-LENDING DISCLOSURE STATEMENTS, MASTERCARD REGULAR, MASTERCARD SECURED AND MASTERCARD PREMIUM AGREEMENTS, AND ANY SPECIAL INSTRUCTIONS REGARDING THE USE OF YOUR MASTERCARD REGULAR, MASTERCARD SECURED AND MASTERCARD PREMIUM CREDIT CARDS, AND/OR ANY OTHER ACCOUNT ACCESS DEVICE. PLEASE BE CERTAIN TO READ THIS AGREEMENT CAREFULLY AND NOTIFY US AT ONCE IF ANY PARTS ARE UNCLEAR.

In this Agreement, the reference to "We", "Us", "Our" and "Credit Union" mean TELCOE FEDERAL CREDIT UNION. The words "You" and "Your" mean each person accepting this Agreement. If this is a joint Account, read singular pronouns in the plural. The words "Card" and "Credit Card" mean any MasterCard Regular, MasterCard Secured or MasterCard Premium Credit Card issued to You by Us and any duplicates or renewals. "Convenience Checks" mean the special Account access devices that We may provide for Your use from time to time.

You, as the Borrower, under a Credit Line Account ("Account"), understand that the following Federal Disclosure Statement and the terms and conditions found herein constitute Our Agreement with You. You may request advances on Your Account through a variety of means which could include (but may not be limited to) telephonic requests, advance request forms, vouchers, checks, charge slips, Convenience Checks, Debit Cards, ATM Cards, Credit Cards, wire transfers, direct transfers and/or wire transfers to specific payees identified by You, direct transfers to Your share/share draft or other Credit Union account and the like. Regardless of the means by which any advance is made, You promise to pay Us all amounts charged to Your Account by You or by any user who has access to Your Account, with actual, apparent or implied authority for use of Your Account, including Finance Charges and other fees or charges described herein.

FEATURE CATEGORIES. Your Account has Feature Categories which may include Signature Line of Credit, Personal Property Secured (a label to reference certain Feature Categories secured by personal property described on the separate page titled "Credit Line Account Advance Request and Security Agreement" which We have included with and made a part of this Agreement), Share Secured, Certificate Secured, Stock Secured, Signature Loan, Credit Builder, MasterCard Regular, MasterCard Secured and MasterCard Premium.

ADVANCES. Whenever You request a transaction, We may require You to prove Your identity. Advances made on Your Account will be processed according to the instructions You give Us (such as by wire transfer, direct transfer to Your Credit Union account or by other such means) and You authorize Us to do this, or We may draw a draft or check made payable to You and mail it to You. When the amount advanced appears on a subsequent statement, that will be conclusive evidence of Your advance request unless You notify Us that You disagree with any such item appearing on Your periodic statement according to the provision of this Agreement titled "YOUR BILLING RIGHTS – KEEP THIS NOTICE FOR FUTURE USE". You understand that all advances are subject to Our prior approval and, in particular, whether or not any specific secured advance request is approved may be, in part, determined by how much equity You have or will have in the shares, certificates and/or Collateral offered as security.

SECURITY. As permitted by law, to secure all transactions under this Agreement in either joint or individual Accounts, We have the right to impress and enforce a statutory lien against Your shares on deposit with Us (other than those deposits established under a governmental approved tax deferral plan such as an IRA or Keogh account), and any dividends due or to become due to You from Us to the extent that You owe on any unpaid balance on Your Account and We may enforce Our right to do so without further notice to You. Additionally, You agree that We may set-off any mutual indebtedness.

Whether additional Collateral will be required depends on the type of advance You request. If You request an advance under a Feature Category which describes personal property, that property, including the proceeds of the sale of such property, must also be given as Collateral. For example, a Feature Category called "New Car Advances" means the Collateral will be a new car. The fact that We are acquiring a security interest in certain property and/or Certificate(s) will be disclosed in the "Credit Line Account Advance Request and Security Agreement" form related to any initial advance. You will be provided a copy of that form at the time You receive the initial advance for any secured Feature Category.

Except for Our security interest, any Collateral pledged as security for Your Account is owned free and clear from any liens, adverse claims, security interests or encumbrances. Without Our express written consent, no other liens, security interests or encumbrances will be allowed to attach to the Collateral. You agree to inform Us immediately if the Collateral is to be moved from the address We have on file for You or at such other address at which You have informed the Credit Union the Collateral is now located. The Collateral will not be sold or otherwise transferred and at all times the Collateral will be kept in good repair. The Collateral shall not be used for any unlawful purpose. We shall receive Your full cooperation in obtaining everything that We require to place and/or maintain Our security interest and/or lien in the Collateral. We may examine and inspect the Collateral at any time, wherever located. All taxes or assessments on the Collateral shall be paid as they come due; if not paid, We may pay them and will be entitled to reimbursement or alternatively, charge that amount to Your Account, under the related Feature Category.

You acknowledge that You own any certificates, shares and/or Collateral pledged as security and that there are no other liens against them other than Ours. You agree to perform all acts which are necessary to make Our security interest in the certificates, shares and/or Collateral being pledged enforceable.

For advances under any Certificate Secured Feature Category, all certificates which are pledged as Collateral must be renewed until Your outstanding balance is paid in full. Failure to renew any certificates securing any advance will cause Your entire outstanding Account balance to become immediately due and payable.

OTHER SECURITY. Collateral (other than household goods or any dwelling) given as security under this Agreement or for any other loan You may have with Us will secure all amounts You owe Us now and in the future if that status is reflected in the "Truth-in-Lending Disclosure" in any particular Agreement evidencing such debt.

CONSENSUAL LIEN ON SHARES. If You have been issued a Credit Card, You grant and consent to a lien on Your shares with Us (except for IRA and Keogh accounts) and any dividends due or to become due to You from Us to the extent You owe on any unpaid Credit Card balance.

ACCOUNT RESTRICTIONS. In order to receive and maintain a Share Secured, Certificate Secured or MasterCard Secured Feature Category, You agree to give Us a specific pledge of shares which will equal Your Credit Limit. In the event that You default on Your Share Secured, Certificate Secured or MasterCard Secured Feature Category, We may apply these shares toward the repayment of any amount owed on such Feature Category. You may cancel Your Share Secured, Certificate Secured or MasterCard Secured Feature Category at any time by paying any amounts owed on that Feature Category. To be certain that Your entire balance and all advances are paid, any shares pledged may not be available to You for 30 days after You have cancelled and any outstanding balance is paid in full.

In order to receive and maintain a Credit Builder Feature Category, You agree to give Us a specific pledge of shares which will equal Your Credit Limit. The funds required for this pledge will be deducted from the amount advanced and deposited into Your share account. In the event that You default on Your Credit Builder Feature Category, We may apply these shares toward the repayment of any amount owed on such Feature Category. Each time You have repaid an advance under Your Credit Builder Feature Category, the shares originally pledged for such advance will be released although they may not be available to You for 30 days after any outstanding balance is paid in full.

STOCKS AND/OR BONDS AS SECURITY. To the extent that the Collateral may consist of securities, You agree that any new or additional securities that may be issued to You evidencing increases in the Collateral, such as stock splits or the like, will be deemed an increment to the Collateral and will, to the extent received by or placed under Your control, be held or controlled in trust for Us and will be promptly delivered to Us (in form of transfer) to be held by Us. If the value of the stocks or bonds declines, causing the Credit Union to be under-secured on Your Account, You agree to: (a) immediately provide the Credit Union additional Collateral in order to fully secure the Credit Union; or (b) immediately decrease Your balance to an amount specified by Us, in order to maintain a security interest in the stocks or bonds securing Your Account that corresponds to Our underwriting guidelines. If You fail to immediately provide additional Collateral or decrease Your balance on demand by Us, You will be in default under the terms of this Agreement.

LINE OF CREDIT LIMITS. You will be notified of each specific Credit Limit for each Feature Category for which You are approved. Unless You are in default, any Credit Limits established for You will generally be self-replenishing as You make payments.

You will keep Your unpaid balance within Your Credit Limit set by Us, and You will pay any amount over Your Credit Limit on Our demand whether or not We authorize the advances which caused You to exceed Your Credit Limit. Even if Your unpaid balance is less than Your Credit Limit, You will have no credit available during any time that any aspect of Your Account is in default.

JOINT ACCOUNTS. Each Borrower will be responsible, jointly and severally, for the repayment of any amounts owed. If any Account access device, such as a Personal Identification Number (PIN) is requested and approved, You understand that any such Account access device(s) will be mailed only to the primary Borrower at the address that We have on file for You. We may refuse to follow any instructions which run counter to this provision.

MINIMUM MONTHLY PAYMENTS (PAYMENT SCHEDULE). Though You need only pay the Minimum Monthly Payments, You understand that You have the right to repay at any time without penalty. You also understand that You will only be charged periodic Finance Charges to the date You repay Your entire balance. You may make larger payments without penalty. Any partial payment or prepayment will not delay Your next scheduled payment. All payments to Us must be in lawful money of the United States. We may apply each payment to whichever Feature Category We wish. For all Feature Categories (except MasterCard), payments will be applied first to any Late Charges owing, then to the Finance Charge due, then to the outstanding principal balance. As permitted by law, We may apply MasterCard payments at Our discretion.

Any unpaid portion of the Finance Charge will be paid by subsequent payments and will not be added to Your principal balance. You understand that any delay in the repayment of Your unpaid balance will increase Your periodic Finance Charges and any acceleration in the repayment of Your unpaid balance will decrease Your periodic Finance Charges.

For all Feature Categories (except MasterCard), Minimum Monthly Payments will be disclosed to You at the time of each advance on a separate page titled "Credit Line Account Advance Request and Security Agreement".

MasterCard Regular, MasterCard Secured and MasterCard Premium Minimum Payments will be an amount equal to 3.00% of Your new unpaid MasterCard Regular, MasterCard Secured or MasterCard Premium balance at the end of each billing cycle, plus any portion of the Minimum Payments shown on prior statement(s) which remains unpaid, plus any amount that exceeds Your approved Credit Limit.

You may, by separate agreement, authorize Us to charge Your payment directly to Your share or share draft account.

SKIP PAYMENT. If Your Account is in good standing, We may allow You to skip certain payments each year in exchange for payment of a \$25.00 fee FINANCE CHARGE. You will not be charged a Late Charge for those payments skipped. However, Finance Charges will continue to accrue as set forth in this Agreement. The correspondence We send You immediately preceding the Skip Payment Period will identify the month(s) that You may skip, and the Periodic Statement sent to You immediately following the Skip Payment period will indicate the Minimum Monthly Payment due. At that time, Your Minimum Monthly Payments will return to their regularly scheduled amounts and due dates as specified in this Agreement. You may opt out of this program by contacting Us.

LATE CHARGE (EXCEPT FOR MASTERCARD). If Your payment is more than 10 days past due, You will be charged the lesser of \$20.00 or 5.00% of the payment due.

OTHER FEES AND CHARGES. You will be charged \$24.00 for any check (or other negotiable instrument used for payment) which is returned unpaid.

FINANCE CHARGES (EXCEPT FOR MASTERCARD). A Finance Charge will be assessed on any unpaid principal balance for each Feature Category of Your Account for the period such balance is outstanding. Balances change each time advances are made, payments are made or credits given under any Feature Category. The Finance Charge begins to accrue on the date of each advance and there is no grace period.

HOW TO DETERMINE THE FINANCE CHARGE (EXCEPT FOR MASTERCARD). For all Feature Categories (except MasterCard), the Finance Charge is determined by multiplying Your unpaid balance at the close of each day in the billing cycle being accounted for by the applicable Daily Periodic Rate. The unpaid balance is the balance each day after payments, credits, and unpaid Finance Charges to that balance have been subtracted and any new advances, insurance premiums or other charges have been added to Your unpaid balance. These daily Finance Charges are then added together and the sum is the amount of the Finance Charge owed for the

Feature Category being accounted for. The total Finance Charge You owe on Your Account for each billing cycle is the sum of all the Finance Charges due for all applicable Feature Categories.

MASTERCARD FINANCE CHARGES. In the case of any transactions under Your MasterCard Regular, MasterCard Secured and MasterCard Premium Feature Categories, the balances subject to the periodic Finance Charge are the average daily transactions balances outstanding during the month (new and previous). To get the average daily balance, We take the beginning balance of Your Account each day, add any new purchases, cash advances, insurance premiums, debit adjustments or other charges and subtract any payments, credits and unpaid Finance Charges. This gives Us the daily balance. Then, We add up all the daily balances for the billing cycle and divide them by the number of days in the billing cycle. The Finance Charge for a billing cycle is computed by multiplying the average daily balance subject to a Finance Charge by the Monthly Periodic Rate.

You can avoid Finance Charges on purchases by paying the full amount of the entire balance owed each month within 25 days of Your statement closing date. Otherwise, the new balance of purchases, and subsequent purchases from the date they are posted to Your Account, will be subject to a Finance Charge. Cash advances are always subject to a Finance Charge from the later of the date they are posted to Your Account or from the first day of the billing cycle in which the cash advance is posted to Your Account.

PERIODIC STATEMENTS. On a regular basis, You will receive a statement showing all transactions on Your Account including amounts paid and borrowed since Your last statement. We will mail You a statement each month in which there is a debit or credit balance or when a Finance Charge is imposed. We need not send You a statement if We feel Your Account is uncollectible or if We have started collection proceedings against You because You defaulted. EACH STATEMENT IS DEEMED TO BE A CORRECT STATEMENT OF ACCOUNT UNLESS YOU ESTABLISH A BILLING ERROR PURSUANT TO THE FEDERAL TRUTH-IN-LENDING ACT.

OUR RESPONSIBILITIES TO HONOR CONVENIENCE CHECKS. We are under no obligation to honor Your Convenience Checks if: (1) by paying a Convenience Check, You would exceed Your Credit Limit; (2) Your Cards or Convenience Checks have been reported lost or stolen; (3) Your Account has been cancelled or has expired. If a postdated Convenience Check is paid and, as a result, any other Convenience Check is returned unpaid, We are not responsible for any resulting loss or liability.

DEFAULT. You will be in default if: (a) You do not make any payment or perform any obligation under this Agreement, or any other agreement that You may have with Us; or (b) You should die, become involved in any insolvency, receivership or custodial proceeding brought by or against You; or (c) You have made a false or misleading statement in Your credit application and/or in Your representations to Us while You owe money on Your Account; or (d) A judgment or tax lien should be filed against You or any attachment or garnishment should be issued against any of Your property or rights, specifically including anyone starting an action or proceeding to seize any of Your funds on deposit with Us; and/or (e) We should, in good faith, believe Your ability to repay Your indebtedness hereunder is or soon will be impaired, time being of the very essence.

Upon any occurrence of default, We may, to the extent permitted by law, cancel Your rights under this Agreement, require the return of all access devices and declare the entire balance of every Feature Category of Your Account immediately due and payable, without prior notice or demand. If Your entire Account balance is not then paid immediately upon default, and if permitted by law, the Collateral shall be voluntarily surrendered to the Credit Union at a time and place acceptable to it. If this is not done, to the extent permitted by law, the Credit Union may enter the premises where the Collateral is located and take possession of it and the Credit Union may assert the defense of a superior right of possession as the holder of a security interest to any offense of alleged wrongful taking and conversion. The Credit Union may sell or dispose of the Collateral in any manner permitted by law, and any resulting deficiency on Your Account shall be immediately paid to the Credit Union. You further agree that We may, if necessary and at Our option, improve the Collateral from the state that it is in at the time of repossession to a state that is considered reasonable and customary for normal use of the Collateral and You agree to reimburse Us for any and all costs incurred in the course of such improvements.

COLLECTION COSTS. In the event collection efforts are required to obtain payment on this Account, to the extent permitted by law, You agree to pay all court costs, private process server fees, investigation fees or other costs incurred in collection and reasonable attorneys' fees incurred in the course of collecting any amounts owed under this Agreement or in the recovery of any Collateral.

ENFORCEMENT. We do not lose Our rights under this or any related agreement if We delay enforcing them. We can accept late payments, partial payments or any other payments, even if they are marked "paid in full" without losing any of Our rights under this Agreement. If any provision of this or any related

agreement is determined to be unenforceable or invalid, all other provisions remain in full force and effect.

NOTIFICATION OF ADDRESS CHANGE. You will notify Us promptly if You move or otherwise have a change of address.

CHANGE IN TERMS. We may change the terms of this Agreement by mailing or delivering to You written notice of the changes as prescribed by the Federal Truth-In-Lending Act. To the extent permitted by law, the right to change the terms of this Agreement includes, but is not limited to, the right to change the periodic rate applicable to Your unpaid balance and/or future advances.

PROPERTY INSURANCE. You agree to insure the property described in the Security Interest section of any Credit Line Account Advance Request and Security Agreement against fire and other hazards, with a policy as specified by Us, in the amount necessary to protect Our security interest in the Collateral with Us named as loss payee for Our protection and with a maximum deductible of \$500. Such insurance shall protect against loss by fire, theft, and collision, and will provide "all risks" hull insurance in the case of aircraft or boats and accessories thereto, if any. You may purchase the insurance from any insurer You want, but We have the right not to accept the insurer for reasonable cause. If You do not get or keep such insurance, We may (but are under no obligation to do so) obtain it and: (a) add the costs to the principal balance of Your Account; (b) increase Your periodic payment; and/or (c) demand that You pay the cost in a single lump sum. In any case, You agree to pay for the cost of any such insurance and if You fail to do so, We may declare Your Account in default. You agree to deliver satisfactory evidence of the insurance policy to Us within any time period specified in any notice from Us or on Our behalf. You understand that any property insurance obtained by Us on the Collateral will only protect Our interest in this Agreement and the Collateral and that the cost of such insurance may be remarkably greater than that which You obtain on Your own, all of which means that property insurance obtained by Us on Your behalf may cost You more and provide less coverage on the Collateral. We have the authority to obtain, adjust, settle or cancel insurance and may endorse any party's name on any draft.

CREDIT INSURANCE. Credit insurance is not required for any extension of credit under this Agreement. However, You may purchase any credit insurance available through Us and have the premiums added to Your outstanding balance. If You elect to do so, You will be given the necessary disclosures and documents separately.

INTEGRATED DOCUMENTS. Any separate sheet of paper labeled "Additional Disclosure - Federal Truth-In-Lending Act", and/or "Credit Line Account Advance Request and Security Agreement" which is delivered together with this Agreement or at a later date becomes an integrated part of this Agreement and Disclosure.

CONSENT TO AGREEMENT. You acknowledge receipt of a copy of this Agreement. By signing the application; or by using Your Account or any Account access device; or by authorizing another to use Your Account, You agree to and accept its terms.

UPDATING AND DISCLOSING FINANCIAL INFORMATION. You will provide facts to update information contained in Your original Account application or other financial information related to You, at Our request. You also agree that We may, from time to time, as We deem necessary, make inquiries pertaining to Your employment, credit standing and financial responsibility in accordance with applicable laws and regulations. You further agree that We may give information about the status and payment history of Your Account to consumer credit reporting agencies, a prospective employer or insurer, or a state or federal licensing agency having any apparent legitimate business need for such information.

TERMINATION. Either You or We may cancel Your Account or any particular Feature Category of Your Account, at any time, whether or not You are in default. You will, in any case, remain liable to pay any unpaid balances according to the terms of Your Account.

GOVERNING LAW. This Agreement is controlled and governed by the laws of the State of Arkansas except to the extent that such laws are inconsistent with controlling federal law.

**SPECIFIC TERMS APPLICABLE TO YOUR
MASTERCARD REGULAR, MASTERCARD SECURED
AND MASTERCARD PREMIUM CREDIT CARDS**

USE OF YOUR CARD. You may use Your Card to buy goods and services in any place that it is honored and to get cash advances at participating financial institutions. You agree not to use Your Card for illegal transactions including, but not limited to, advances made for the purpose of gambling and/or wagering where such practices are in violation of applicable state and/or federal law.

OWNERSHIP. Your Card remains Our property and may be cancelled by Us at any time without notice. You agree to surrender Your Card and to discontinue its use immediately upon Our request.

ISSUANCE OF A PERSONAL IDENTIFICATION NUMBER. We will issue, upon Your request, a Personal Identification Number (PIN) for use with participating Automated Teller Machines (ATMs). This PIN is confidential and should not be disclosed to anyone. You may use Your PIN to access Your Account and all sums advanced will be added to Your Account balance. In the event a use of Your PIN constitutes an Electronic Fund Transfer, the terms and conditions of Your Electronic Fund Transfer Agreement may also affect Your rights.

EFFECT OF AGREEMENT. Even though the sales, cash advance, credit or other slips You may sign or receive when using Your Card contain terms, this Agreement is the contract which solely applies to all transactions involving the Card.

UNAUTHORIZED USE. You may be liable for the unauthorized use of Your Card. You will not be liable for the unauthorized use that occurs after You notify Us of the loss, theft, or possible unauthorized use by calling Us during regular business hours at the telephone number shown in this Agreement or by calling (800) 325-3678 after hours, on weekends or holidays. You may also write to Us at the address shown in this Agreement to report the loss, theft, or possible unauthorized use. In any case, Your liability will not exceed \$50.

REFUSAL TO HONOR CARDS OR CONVENIENCE CHECKS. We are not liable for the refusal or inability of merchants, financial institutions and others to accept the Cards or Convenience Checks, or electronic terminals to honor the Cards or complete a Card withdrawal, or for their retention of the Cards or Convenience Checks.

FOREIGN TRANSACTIONS. For transactions initiated in foreign currencies, the exchange rate between the transaction currency and the billing currency (U.S. dollars) will be: (a) a rate selected by MasterCard from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate MasterCard itself receives; or (b) the government-mandated rate in effect for the applicable central processing date. In each instance You will be charged 8/10ths of 1.00% calculated on the final settlement amount for transactions that are initiated in foreign countries, and if your transaction is also initiated in a foreign currency You will be charged an additional 2/10ths of 1.00% calculated on the final converted settlement amount.

TRANSACTION SLIPS. Your monthly statement will identify that merchant, electronic terminal or financial institution at which transactions were made, but sales, cash advances, credit or other slips cannot be returned with the statement.

LATE CHARGE. If Your payment is more than 20 days past due, You will be charged \$20.00.

OTHER FEES AND CHARGES. You will be charged the following fees associated with the use of Your Card: (a) a cash advance fee FINANCE CHARGE equal to \$10.00 for each such advance obtained at an Automated Teller Machine (ATM); (b) a cash advance fee FINANCE CHARGE equal to the greater of 3.00% of the cash advance or \$10.00 for each such advance obtained over-the-counter; (c) \$20.00 for each replacement Card You request; (d) \$5.00 for each damaged Card You surrender and We replace; and (e) \$30.00 each time You exceed Your Credit Limit.

LOST CARDS OR CONVENIENCE CHECKS. To report lost or stolen Credit Cards or Convenience Checks, You will immediately call Us during regular business hours at the telephone number shown in this Agreement or after hours, on weekends or holidays at (800) 325-3678. You may also write to Us at the address shown in this Agreement.

CREDITS. If a merchant who honors Your Card gives You credit for returns or adjustments, they will do so by sending Us a slip which will be posted to Your Account. If Your credits and payments exceed what You owe Us, We will hold and apply this credit against future purchases and cash advances, or if it is \$1.00 or more refund it on Your written request or automatically deposit it to Your Share Account after six months.

YOUR BILLING RIGHTS – KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about Your rights and Our responsibilities under the Fair Credit Billing Act.

**NOTIFY US IN CASE OF ERRORS
OR QUESTIONS
ABOUT YOUR STATEMENT**

If You think Your statement is wrong, or if You need more information about a transaction on Your statement, write Us on a separate sheet, at Our address shown in this Agreement. Write to Us as soon as possible. We must hear

from You no later than 60 days after We sent You the first statement on which the error or problem appeared. You can telephone Us, but doing so will not preserve Your rights.

In Your letter, give Us the following information:

- Your Name and Account number.
- Dollar amount of the suspected error.
- Describe the error and explain, if You can, why You believe there is an error. If You need more information, describe the item You are not sure about.

If You have authorized Us to pay Your Credit Card bill automatically from Your share or share draft account, You can stop the payment on any amount You think is wrong. To stop the payment, Your letter must reach Us three business days before the automatic payment is scheduled to occur.

**YOUR RIGHTS AND OUR
RESPONSIBILITIES AFTER WE
RECEIVE YOUR WRITTEN NOTICE**

We must acknowledge Your letter within 30 days, unless We have corrected the error by then. Within 90 days, We must either correct the error or explain why We believe the statement is correct.

After We receive Your letter, We cannot try to collect any amount You question, or report You as delinquent. We can continue to bill You for the amount You question, including Finance Charges, and We can apply any unpaid amount against Your Credit Limit. You do not have to pay any questioned amount while We are investigating, but You are still obligated to pay the parts of Your statement that are not in question.

If We find that We made a mistake on Your statement, You will not have to pay any Finance Charges related to any questioned amount. If We didn't make a mistake, You may have to pay Finance Charges, and You will have to make up any missed payments on the questioned amount. In either case, We will send You a statement of the amount You owe and the date that it is due.

If You fail to pay the amount that We think You owe, We may report You as delinquent. However, if Our explanation does not satisfy You and You write to Us within 10 days telling Us that You still refuse to pay, We must tell anyone We reported You to that You have a question about Your statement and We must tell You the name of anyone We reported You to. We must tell anyone We reported You to that the matter has been settled between Us when it finally is.

If We don't follow these rules, We can't collect the first \$50 of the questioned amount, even if Your statement is correct.

SPECIAL RULE FOR CREDIT CARD PURCHASES

If You have a problem with the quality of property or services that You purchased with a Credit Card, and You have tried in good faith to correct the problem with the merchant, You may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right:

- a. You must have made the purchase in Your home state, or, if not within Your home state, within 100 miles of Your current mailing address; and
- b. The purchase price must have been more than \$50.

These limitations do not apply if We own or operate the merchant, or if We mailed You the advertisement for the property or services.

Telcoe Federal CU Credit Card Disclosure					
	Annual Percentage Rate for purchases	Annual Percentage Rate for cash advances	Grace Period for Purchases	Minimum Finance Charge	Method of computing the balance for purchases
Mastcard Premium	8.25%	8.25%	25 Days*		Average Daily Balance(including new purchases)
Mastcard	12.96%	12.96%	25 Days*		
LATE FEE: \$20.00	PAY BY PHONE \$10		NSF Fee \$24	Annual Fee NONE	Overlimit Fee \$30
OVERLIMIT ACTIVATION FEE: \$5.00					Over the counter Cash Advance fee is 3% of the transaction. ATM Pin Cash Advances ~ \$10.00 fee.

The information about the costs of the card described in this application is accurate as of December 2008. This information may have changed after that date. To find out what may have changed, call or write to us at the number or location shown on the reverse.

*A Finance Charge will be imposed on the Credit Purchases only if you elect not to pay the entire New Balance shown on your monthly statement for the previous billing cycle within 25 days from the closing date of that statement. If you elect not to pay the entire New Balance shown on your previous monthly statement within that 25-day period, a Finance Charge will be imposed on the unpaid average daily balance of such Credit Purchases from the previous statement closing date on new Credit Purchases from the date of posting to your account during the current billing cycle, and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of payment is for than 25 days from the closing date

The Finance Charge for a billing cycle is computed by applying the monthly Periodic Rate to the average daily balance of Credit Purchases, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of Credit Purchases is determined by adding to the outstanding unpaid balance of Credit Purchases at the beginning of the billing cycle any new Credit Purchases posted to your account, and subtracting any payments as received and credits as posted to your account, but excluding any unpaid Finance Charges. A finance charge will be assessed on cash advances from the date of the cash advance, or the first day of the billing cycle in which the cash advance is posted, whichever is later, and will continue to accrue until payment in full is posted.

MEMBERS SIGNATURE X _____ JOINT BORROWERS SIGNATURE X _____

Date Signed _____

TRUTH-IN-LENDING DISCLOSURE SUPPLEMENT

*This supplement is incorporated into and becomes a part of your credit agreement.
Please keep this attached to your credit agreement.*

The **ANNUAL PERCENTAGE RATES** and corresponding daily periodic rates are shown below for each subaccount. The amount and due date of your payment will be established at the time of each advance and will be disclosed on the Credit Request Voucher. Other charges which may be incurred are included in your Credit Agreement.

LOANS SUBACCOUNT DESCRIPTION	ANNUAL PERCENTAGE RATE-LOWEST	ANNUAL PERCENTAGE RATE-HIGHEST	DAILY PERIODIC RATE-HIGHEST
CERTIFICATE OF DEPOSIT SECURED-	2.00% over CD rate		
CHRISTMAS	13.00%	18.00%	0.049315%
CREDIT BUILDER	12.00%	12.00%	0.032877%
MOTORCYCLES NEW & USED	9.25%	13.00%	0.035616%
NEW AUTOS/TRUCKS/VANS	2.99%	13.00%	0.035616%
NEW BOATS	7.95%	8.50%	0.023288%
NEW RV'S	7.95%	9.25%	0.025342%
OTHER COLLATERAL	8.50%	18.00%	0.049315%
PREMIUM MASTERCARD*	12.96%	12.96%	0.035507%
REGULAR MASTERCARD*	8.25%	8.25%	0.022603%
SHARE SECURED	4.75%	6.75%	0.018493%
SIGNATURE	6.75%	18.00%	0.049315%
SIGNATURE & OTHER COLLATERAL	6.75%	18.00%	0.049315%
STOCK	8.25%	18.00%	0.049315%
USED AUTOS/TRUCKS/VANS	2.99%	13.00%	0.035616%
USED BOATS	9.25%	10.25%	0.028082%
USED RV'S	8.45%	9.95%	0.027260%
VACATION	13.00%	18.00%	0.049315%

Cash pay add 0.25% over above listed annual percentage rates. For 100% financing add 0.50% to the stated annual percentage rate. The minimum payment will never be less than \$20.00 monthly. For the year models we are currently able to finance please call our office.



Telcoe Federal CU
PO Box 34200
Little Rock, AR 72203
www.telcoe.com

BORROWER'S SIGNATURE DATE

JOINT BORROWER'S SIGNATURE DATE

WITNESS DATE