

YOUTH ACCOUNTS

It takes a long time to learn how to be responsibly managing money. We have a great account to help start teaching your kiddos early with our YOUTH account. Studies have shown that teaching kids the value of money at a young age makes them more likely to develop great savings habits, and more likely to have good credit scores and be financially secure later in life!



Youth Accounts
telcoe
FEDERAL CREDIT UNION

YOUTH SAVINGS ACCOUNT

- No monthly fee
- \$10 to open the membership & account with your name, social security number, etc
- Earns dividends quarterly on your savings balance
- Ages 0-12--Receive stickers, coloring page
- Periodic contest and specials JUST for YOUTH accounts

STUDENT SCHOLARSHIP

- Telcoe members are eligible to apply for a scholarship awarded to high school seniors who will be attending a Technical/Vocational School or College.
- Visit www.Telcoe.com to apply. All entries must be received by April 30th, 2024.

58%

of parents do not start a savings account for their child. This can make can make buying clothes, a computer, car and technical school/college a nearly impossible feat to afford financially. Making small deposits into a savings account for your children helps build a habit of putting money away for emergencies. Talking about saving money at home builds the foundation that may help grow positive money habits throughout life.



YOUTH CD SPECIALS

CERTIFICATE OF DEPOSIT

- \$500 minimum deposit to open
- \$5,000 maximum deposit
- **1 YEAR CD 5.00% APY* 4.89% APR***
- Good only April 1-April 30th 2024
- Youth accounts- age 0-18 eligible

APR=ANNUAL PERCENTAGE RATE. APY=ANNUAL PERCENTAGE YIELD

STUDENT CHECKING ACCOUNTS

- No monthly fee
- A share savings account is opened first
- 13-18 years of age
- \$25 deposit to open
- Overdraft account is tied to parents Telcoe checking account.
- Parent can see inside their app and help manage

HOW TO OPEN A YOUTH ACCOUNT

1. Stop by any Telcoe location to complete the membership card in the drive thru or lobby
2. Complete by mail, request a packet be mailed or print at www.telcoe.com
3. Call us at 501-375-5321 / 800-482-9009 or email Amanda@telcoe.com



Telcoe Federal Credit Union

YOUTH Account Opening Form-Questions? Call us 501-375-5321.

Return to : **Telcoe/YOUTH ACCOUNTS PO BOX 34200 LR, AR 72203** with a photo id for the parent/guardian and a minimum savings deposit of \$10. We can setup a deposit transfer from a parent, grandparent, etc of a \$1 or more per month to help keep active and meet your personal savings goals.

Apply for Membership... and Let Your Family Join Too!

It's a five-minute investment in their financial future.

The information you provide is the first step to credit union membership for you and your family and access to lower cost loans and higher dividends on savings. Plus, once you're a member, you're always a member...even if you retire, change jobs, or move from one state to another.

Complete Sections 1 through 5, and we can start to build your membership file. If you'd like a joint owner to have access to your account, complete Section 3 and check the appropriate box in Section 4 (on other side).

1. PRIMARY MEMBER **YOUTH NAME**

As the Primary Member, you open the world of credit union membership to yourself, your spouse, and your immediate family. Fill in your information here, along with the information requested in Section 2. Please print plainly.

SS NUMBER: _____
 NAME: _____
 ADDRESS: _____
 CITY: _____ ST/ZIP: _____
 MOTHER'S MAIDEN NAME: _____
 PHONE: HOME: _____ WORK: _____
 DOB: _____ CELL: _____
 EMPLOYER: _____
 ADDRESS: _____
 DRIVER'S LICENSE NUMBER/STATE: _____
 E-MAIL ADDRESS: _____

Please complete Section 2 so we can verify that you qualify for membership at Telcoe Federal Credit Union. This is your place of employment, or a family member that is sponsoring you for membership.

2. ELIGIBILITY FOR MEMBERSHIP:

(Employer, family member, city/zip code in which you work, live, worship or go to school)

3. JOINT OWNER WITH PRIMARY MEMBER

If you would like for an immediate family member (like a spouse, child, or parent) to have access to your account, complete section 3.

CHECK IF ADDRESS IS SAME AS PRIMARY MEMBER

SS NUMBER: _____ **Parent/Grandparent**
 JOINT OWNER NAME: _____
 DOB: _____ PHONE: _____
 DRIVERS LICENSE NUMBER/STATE: _____
 MOTHER'S MAIDEN NAME: _____
 PHONE#: _____
 ADDRESS IF DIFFERENT FROM PRIMARY MEMBER: _____

Make sure you've completed both sides of this form and enclosed a check to open your account.

You can open your account with as much as you like, but the minimum is \$5.00, plus a one-time \$5.00 membership fee (minimum required to open a new account is \$10.00).

Place this form, your check for at least \$10.00, and a copy of your driver's license or government photo I.D. in an envelope and mail to:

Telcoe Federal Credit Union, P.O. Box 34200, Little Rock, AR 72203

Account # _____
Name _____
TFUC USE ONLY

4. OWNERSHIP OF ACCOUNT

Select one ownership type, and, if applicable, include a beneficiary designation. The ownership type and beneficiary designation specified on this document will remain the same for all accounts.

1. Individual Joint with Survivorship
 3. Member as Custodian for Minor under the Arkansas Uniform Transfers to Minors Act (UTMA)

Beneficiary: (Place name and address of the beneficiary below.)

 _____ List name(s), address,
 _____ phone of someone other
 _____ than the account holders

5. SIGNATURES AND CERTIFICATIONS

BACKUP WITHHOLDING CERTIFICATION - Check box (A) only if true or (B) below:

- (A) **By signing below, I (name) _____ certify under penalty of perjury** that (1) the Taxpayer Identification Number (TIN) provided in Section 1 (your Social Security Number) above is my correct TIN, and I am not subject to backup withholding either because (a) I have not been notified by the Internal Revenue Service that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (b) the IRS has notified me that I am no longer subject to backup withholding, and (2) I am a U.S. person (including a U.S. resident alien).
- (B) A separate Certification has been completed.

By signing below, the undersigned agree(s) to the Credit Union by-laws and the terms and conditions of any approved account, as amended from time to time, and authorize(s) the Credit Union to verify credit and employment history by any necessary means, including preparation of a credit report by a credit reporting agency on the undersigned, as individuals. The undersigned certify(ies) that the information provided on this application is true and correct and that the terms on this application apply to all listed accounts. The undersigned acknowledge(s) receipt of a copy of the terms and conditions applicable to each listed account and the following policy disclosures:

- Funds Availability
- Truth-In-Savings
- Electronic Fund Transfers
- Privacy

THE INTERNAL REVENUE SERVICE DOES NOT REQUIRE YOUR CONSENT TO ANY PROVISION OF THIS DOCUMENT OTHER THAN THE CERTIFICATIONS TO VOID BACKUP WITHHOLDING.

★ _____
 Member Signature Date
 ★ _____
 Joint Owner Signature Date

Print YOUTH name, by
Parent/Grandparent signature

Parent/Grandparent signature

PAYROLL DEDUCTION and DIRECT DEPOSIT

If you would like to begin payroll deduction and/or direct deposit, please check the box(es) below, and we'll send you the required form(s).

- Direct Deposit Payroll Deduction
 Enroll for FREE e-statements and receive an e-mail when your Telcoe statement is ready for viewing or printing. Just make sure we have your correct e-mail address!

TFUC USE ONLY		Member Account Number
OFAC <input checked="" type="checkbox"/>	Initial	ID Type _____ Issue Date _____ Exp. Date _____